

FINANCE AND TRADE

Improvement Continues in Prices of

—●—
BUYING ORDERS COME FROM LONDON
 —●—
 Effect of the Advance of the Price
 of Silver.

GENERAL MARKET REPORTS

SPECIAL DISPATCH to The Evening Star.
NEW YORK, March 10.—The improvement noted in yesterday's stock market was continued today with equally satisfactory results. London market cables reflected advances varying from 1-4 to 3 per cent, and brought some buying orders to this side. Louisville and Nashville and St. Paul were conspicuous features of the foreign trading in both markets.

The advance in the price of silver, attributable to the speculative possibilities arising from the war in the east, the advance in the price of the market for cereals and the increasing signs of activity in commercial circles have inspired confidence in a revival of business. The railroads can scarcely be expected to show any material improvement in earnings prior to the harvesting of the next crops, however, and in the meantime it will be well to guard against surprises by a strict observance of conditions not entirely reflected on the surface. Furthermore and owing to the fact that the market is believed to be in the latter stages of the non-dividend paying stage, even though assurances to the contrary are abundant in certain quarters.

The enormous amount of unremunerative

funds invested by this company in acquiring collateral lines and in improving transportation facilities will require a decided increase in earnings if dividends are to be considered assured.

The next dividend may be declared, but the outlook for the coming year is pronounced skeptical in this particular. Northwest was marked up 1-1/8 per cent on the short interest this morning, but it is doubtful if it will be a favorable move for advancement can be found.

The other grangers were all strong. Burlington rising 1/2 per cent, and the volume of business, and Roca Island and St. Paul each added substantial fractions to opening figures. New Jersey and the other interests, who are using next Thursday's meeting to good purpose in this particular. Should the market be dangerous to the companies represented be agreed upon it is extremely doubtful if the agreement will be successfully consummated during the present period. The outcome of this meeting, however, will be the incentive for considerable activity in the market.

In the industrial list sugar was active and inclined to weakness. A strong effort to open the stock off 1-4 per cent was checked by the market and failed to succeed to reflect an advance of that amount. A reduction of 1-10 per cent a pound on certain grades of sugar was the result of the strong manipulation from the inside in the interest of lower prices, resulted in a 1 per cent reduction in the best prices of the first half of the season.

The market for sterling and continental bills was firm, with rates and conditions unchanged. It was noted in the statement that a receiver had been appointed for the Long Island Traction Company was connected with the market and the figures were steady, and, in the main, only fractionally below the best.

FINANCIAL AND COMMERCIAL.

The following are the opening, the high-

Stocks	Open.	High.	Low.	Close.
American Sugar.....	97 1/2	98 1/2	96 1/2	97
American Sugar Pfd.....	97 1/2	98 1/2	96 1/2	97
American Tobacco.....	91 1/2	93	91 1/2	91 1/2
American Cotton Oil.....	23 1/2	25 1/2	23 1/2	23 1/2
Atchafalca.....	48 1/2	49 1/2	48	48
Canada Pacific.....	117 1/2	118 1/2	117 1/2	118 1/2
Canadian Pac. Ry.....	117 1/2	118 1/2	117 1/2	118 1/2
C. C. & St. L.....	37 1/2	39	37 1/2	38 1/2
Chicago, B. and Q.....	73 1/2	75	73 1/2	73 1/2
Chicago & North Western.....	73 1/2	75	73 1/2	73 1/2
Chicago Gas.....	71 1/2	73 1/2	70 1/2	71 1/2
C. M. and St. Paul.....	56 1/2	57 1/2	56 1/2	57 1/2
Consolidated Gas.....	61 1/2	63 1/2	61 1/2	62 1/2
Chic. M. and Pac. Pfd.....	63 1/2	65 1/2	63 1/2	64 1/2
Del. Lack. and W.....	161 1/2	163 1/2	160 1/2	161 1/2
Denver & Rio Grande.....	36 1/2	38 1/2	36 1/2	37 1/2
Den. and R. Grande Pfd.....	36 1/2	38 1/2	36 1/2	37 1/2
Discant Cattle Feeding.....	12 1/2	13 1/2	12 1/2	12 1/2
Elgin.....	10 1/2	11 1/2	10 1/2	10 1/2
Illinois Central.....	87 1/2	89 1/2	87 1/2	88 1/2
Lake Shore.....	87 1/2	89 1/2	87 1/2	88 1/2
Louisville and Nashville.....	49 1/2	50 1/2	49 1/2	50 1/2
Long Island Traction.....	5 1/2	5 1/2	5 1/2	5 1/2
Manhattan.....	97 1/2	99 1/2	97 1/2	98 1/2
Manhattan Elevated.....	108 1/2	109 1/2	108 1/2	109 1/2
Michigan Central.....	21 1/2	22 1/2	21 1/2	22 1/2
National Lead Co.....	20 1/2	21 1/2	20 1/2	21 1/2
U. S. Cordage Co.....	5 1/2	5 1/2	5 1/2	5 1/2
U. S. Cordage Co Pfd.....	5 1/2	5 1/2	5 1/2	5 1/2
New Jersey Central.....	99 1/2	100 1/2	99 1/2	100 1/2
New York Central.....	99 1/2	100 1/2	99 1/2	100 1/2
New York Central Pfd.....	99 1/2	100 1/2	99 1/2	100 1/2
N. Y. C. and St. L.....	37 1/2	39 1/2	37 1/2	38 1/2
Northern Pacific.....	10 1/2	11 1/2	10 1/2	11 1/2
Northern Pacific Pfd.....	10 1/2	11 1/2	10 1/2	11 1/2
North American.....	4 1/2	4 1/2	4 1/2	4 1/2
North and Western.....	16 1/2	17 1/2	16 1/2	17 1/2
Pacific Mail.....	23 1/2	24 1/2	23 1/2	24 1/2
Phila. and Reading.....	9 1/2	10 1/2	9 1/2	10 1/2
Phila. and R. D. Pfd.....	9 1/2	10 1/2	9 1/2	10 1/2
Southern Railway.....	10 1/2	11 1/2	10 1/2	11 1/2
Phila. Traction.....	8 1/2	9 1/2	8 1/2	9 1/2
Union Pacific.....	14 1/2	15 1/2	14 1/2	15 1/2
Tenn. Coal and Iron.....	14 1/2	15 1/2	14 1/2	15 1/2
Union Pacific.....	14 1/2	15 1/2	14 1/2	15 1/2

Wabash Pfd.....	13%	13%	13%	13%
Wheeling and L. E. Rie.....	12	12%	11%	11%
Wheeling and L. E. Pfd.	41	42%	41	42%
Western Union Tel.....	85%	89	86%	88
Washington Central.....	5	5	5	5
Silver.....	64	64	64	64

— Washington Stock Exchange.

Seas—regular call—12 o'clock m.—Washington Gas. 5 at 47½; 25 at 48. U. S. Electric Light, 56 at 135; 10 at 133. Columbia Title Insurance, 56 at 74.

Government Bonds.—U. S. 4s; coupon, 110½ bid; 111½ asked. U. S. 4s; coupon, 112 bid. U. S. 4s; coupon, 112½ asked.

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Frisland's, 45 1/2 bid, 53 asked.
 50 asked. Corcoran, 57 bid, 60 asked.
 asked. Arlington, 152 bid, 158 asked. German
 American, 162 bid. National Union, 12 bid, 13
 asked. Columbia, 134 bid, 134 1/2 asked. Riggs,
 bid, 7 1/2 asked. People's, 5 1/2 bid, 5 1/2 asked. Lin
 coln, 5 1/2 bid, 5 1/2 asked. Commercial, 4 bid, 4

Time Insurance Stocks.—Real Estate Title, 100
 bid, 116 asked. Columbia Title, 7 1/2 bid, 8 asked.
 Washington Title, 8 asked. District Title, 11 bid

Telephone Stocks.—Pennsylvania, 36 bid, 50 asked.
Chesapeake and Potomac, 55½ bid, 56 asked. American
Graphophone, 3 bid, 5½ asked. Pneumatic
Gun Carriage, 25 bid.

Miscellaneous Stocks.—Washington Market, 1
bid. Great Falls Inc, 150 bid, 140 asked. Lumber
Pay Passmore, 30 asked. Lincoln Hall, 85 bid.
Inter-Ocean Building, 90 asked. Mercantile Lumber
Co., 150 bid, 180 asked.

* Ex div.